

# Distribution Request from IRA

Sub Firm #	BR Code	FA Code	Account Number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

(Office Use Only)

Complete this form if you wish to take a withdrawal from your First Clearing, LLC ("FCC") IRA. It is your responsibility to provide us with accurate information which will be used to report the distribution to the IRS. Please consult with your tax advisor before completing this form.

**READ IMPORTANT INFORMATION ON PAGE 2 PRIOR TO COMPLETING THIS FORM.**

IRA Holder Name			<b>IRA Type</b> <i>(choose one)</i> <input type="checkbox"/> Traditional <input type="checkbox"/> SEP <input type="checkbox"/> SIMPLE <input type="checkbox"/> Roth <input type="checkbox"/> Inherited	
Recipient Name (Complete Recipient Section if different than IRA Holder)		Recipient's Social Security / Tax ID #		Recipient's Date of Birth
Recipient Address	City	State		Zip Code

**REASON FOR DISTRIBUTION** A new form and signature are required to change from one category to another.

<input type="checkbox"/> Normal (after age 59½)	<input type="checkbox"/> Death	<input type="checkbox"/> Early SIMPLE (date of first deposit): _____
<input type="checkbox"/> Premature (before age 59½)	<input type="checkbox"/> Divorce	<input type="checkbox"/> Excess Contribution: Amount of Excess \$ _____ Date deposited: _____
<input type="checkbox"/> 72(t) (Premature, exception to penalty)	<input type="checkbox"/> Disability	Is it prior to the tax filing deadline for that year? <input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> IRA to QRP	Earnings: \$ _____ (calculated by the IRA Dept.)	

**TAX WITHHOLDING** Withholding elections are made by choosing one option in the Federal Tax section and one option in the State Tax section. After completing this form, to make a change to a federal and/or state withholding election, a new form and signature are required.

<b>Federal Taxes</b>  <b>W-4P/OMB</b> <b>No. 1545-0074</b>	You cannot elect out of the 10% mandatory withholding if you have not supplied FCC with your correct SSN or TIN, and a "residence address" within the United States. If you are eligible to opt out of withholding and elect to do so, you will be liable for payment of all taxes due on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate. <b>If no election is made we are required to withhold federal incomes taxes at a rate of 10%. To withhold taxes from on-demand distributions, elect a withholding percentage; a dollar amount is not permitted.</b> <b>Selection Required (choose one)</b> <input type="checkbox"/> Do NOT withhold Federal income tax from my IRA distribution. <input type="checkbox"/> Withhold Federal income tax of _____ % or \$ _____ from my IRA distribution (minimum of 10%).
<b>State Taxes</b>  _____ (State)	In certain states when Federal Withholding applies State Withholding is mandatory regardless of election and requirements vary by state. Consult your tax advisor or state department of revenue for details. Note: The state withholding percentage elected for the states of CA and VT will be calculated from the federal withholding amount and not the gross distribution amount. <b>To withhold taxes from on-demand distributions, elect a withholding percentage; a dollar amount is not permitted.</b> <b>Selection Required (choose one)</b> <input type="checkbox"/> Do NOT withhold State income tax from my IRA distribution. <input type="checkbox"/> Withhold State income tax of _____ % or \$ _____ from my IRA distribution.

**DISTRIBUTION INSTRUCTIONS** First Clearing, LLC is authorized to distribute as indicated below.

<b>Type</b> <i>(choose one)</i>	<input type="checkbox"/> Partial (one time) <input type="checkbox"/> Periodic (recurring) <input type="checkbox"/> Termination of Entire Account (fees apply) <input type="checkbox"/> On-Demand - This selection provides the option to verbally authorize partial distributions from this IRA. Your selections below will be used as standing instructions. Multiple distribution methods may be selected. Upon completion of this form, a distribution may be requested immediately. Please see On-Demand Distribution section on page two for additional information.	
<b>Method</b>	Check: <input type="checkbox"/> Hold for Pick-up - at Branch <input type="checkbox"/> Mail to above Recipient Address <input type="checkbox"/> Mail to: _____ <input type="checkbox"/> Journal <input type="checkbox"/> Non-IRA or <input type="checkbox"/> IRA brokerage Account Number _____ Account Name _____ <input type="checkbox"/> FedWire Funds Domestic and Foreign: Fees apply - fill out information on Page 3.	<b>BANK INFORMATION</b> <input type="checkbox"/> Deposit electronically: ACH Name on Account _____ <input type="checkbox"/> Checking or <input type="checkbox"/> Savings Name of Bank _____ City _____ State _____ ABA/Routing # _____ Account # _____
<b>Periodic Distribution</b>	<input type="checkbox"/> Establishing New - effective _____ (1st - 28th) <b>Frequency:</b> <input type="checkbox"/> Weekly <input type="checkbox"/> Quarterly (every 3 months) <input type="checkbox"/> Change Existing - effective _____ <input type="checkbox"/> Monthly <input type="checkbox"/> Semi-Annually (every 6 months) <input type="checkbox"/> Cancel Existing Instructions <input type="checkbox"/> Semi-Monthly (2 times/month) <input type="checkbox"/> Annually (once a year)	
<b>Amount</b>	<input type="checkbox"/> <b>Cash:</b> Amount \$ _____ <input type="checkbox"/> Annual Required Minimum Distribution (RMD) <input type="checkbox"/> Net of taxes <input type="checkbox"/> Gross of taxes (applicable fees and withholding will be deducted from this amount.) <input type="checkbox"/> <b>Securities:</b> Specify assets Symbol or CUSIP: _____ Number of Shares: _____ <input type="checkbox"/> Separately signed page attached for additional assets. <b>Periodic Distributions only:</b> <input type="checkbox"/> Dividends (DIV) <input type="checkbox"/> Interest (INT) <input type="checkbox"/> Other: _____	

**CLIENT SIGNATURE AND ACKNOWLEDGEMENT**

I certify that I am the proper party to receive payment(s) from this IRA and that all information provided is true and accurate. I further certify that no tax advice has been given to me by First Clearing, LLC, my Financial Advisor or the broker-dealer servicing my account. I expressly assume the responsibility for any tax implications and any adverse consequences which may arise from this withdrawal. I agree that First Clearing, LLC and any of its affiliates may reasonably rely on my certification without further investigation or inquiry and shall not be liable for any misrepresentation of fact.

Signature of IRA Holder, Beneficiary or the Responsible Individual	Print Name	Date
<b>X</b>		

<b>Office Use Only</b>  <b>Verbal instructions from Client</b>	Verbal instructions allowed only for updates to periodic distributions when canceling, changing frequency, distribution amount or cycle date. Authorized Account Holder: _____ <input type="checkbox"/> Personally known to me; or <input type="checkbox"/> Confirmed by two pieces of identification (e.g. SSN, DOB, recent account activity) 1. _____ 2. _____ Associate: _____
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## REASONS FOR DISTRIBUTION FROM IRAs AND REQUIRED ATTACHMENTS

**Normal (after age 59½).** Check this box if you are over age 59½. Generally, once an IRA participant has reached age 59½, assets may be withdrawn from an IRA without incurring any penalties. It is also considered a "normal" distribution if you are over age 70½ and are taking your Required Minimum Distribution (Traditional, SEP, SIMPLE). Special rules may apply to Roth IRA distributions. For more information, see section below titled Distributions From A Roth IRA.

**Premature (before age 59½) - no known exception.** Check this box if you are under age 59½ and there is no known exception. You should also check this box if you are under age 59½ and are taking a distribution for one of the following reasons: (1) The distribution is for qualified deductible medical expenses, (2) The distribution is to pay for medical insurance, because you are unemployed and meet the other IRS requirements, (3) You are paying for certain qualified higher education expenses, or (4) The distribution is for a "first time" home purchase (\$10,000 lifetime limit). The penalty tax on premature distributions is generally equal to 10% of the taxable amount of the premature distribution. The penalty tax is in addition to regular income taxes due. The penalty tax is not paid at the time of the distribution, but paid directly to the IRS when filing your tax return. If applicable, complete IRS Form 5329 to claim an exception to the 10% penalty. Do not check this box if you are taking a series of substantially equal payments under IRC 72(t), or are converting a Traditional IRA to a Roth IRA. See the next paragraph, Premature - exception to penalty for more information on these exceptions.

**72(t) (Premature, exception to penalty).** Check this box if you are under age 59½ and your distribution is not subject to the 10% (or 25%) penalty tax because you are: (1) converting a Traditional IRA to a Roth IRA, (2) this distribution is being made because of an IRS levy under section 6331, or (3) this distribution is part of a series of substantially equal payments based on your life expectancy or the joint life expectancies of you and your beneficiary. Substantially equal payments must meet the following IRS requirements: you are using an IRS-Approved distribution method to calculate payments; you are taking at least one distribution annually; and the distributions will continue for 5 years or until you reach age 59½ whichever is later. Please consult your tax advisor for more information on these exceptions.

**IRA to Qualified Retirement Plan.** You can withdraw assets that have been held in an IRA and roll them over to a your employer's Qualified Retirement Plan. Examples of Qualified Plans are Pension Plans, 401(k), Money Purchase, Keogh, Profit Sharing, Tax Sheltered Annuity, Thrift Savings Plan, 457 Plan and 403(b). If you select this option, all assets being withdrawn must be registered and made payable to the Trustee of the Plan. Attach a signed Letter of Acceptance from the receiving Plan Administrator.

**Death.** If an IRA participant dies before reaching age 59½ or if an Education Savings Account is paid out due to the death of the original Designated Beneficiary (child), the assets can be distributed to the beneficiary without having to pay the 10% (or 25%) penalty tax, regardless of the beneficiary's age. Attach (1) copy of Death Certificate, (2) copy of Enrollment form or Change of Beneficiary form whichever is most recent, (3) if this distribution form is signed by a representative of the estate, certified Letters of Administration, (4) if a trust is the beneficiary, a copy of the trust agreement may be requested, and (5) if the designated beneficiary is disclaiming their interest, attach your Certified Disclaimer and the FCC IRA Beneficiary Disclaimer Certification form. All assets being withdrawn due to death of the accountholder must be registered and made payable to the beneficiary or beneficiaries. The IRA Beneficiary Surviving Child Certification, completed by the IRA participant's Personal Representative, will be required if (1) the children are named as primary or contingent Beneficiary and an election was made by the IRA participant to have the beneficiaries share in the IRA per stirpes or, (2) FCC is required to pay to unnamed children of the deceased IRA participant.

**Divorce.** If you are required to transfer some or all of the assets in your IRA to your spouse or former spouse due to a divorce or separate maintenance agreement, generally the assets are directly transferred to the (ex)spouse's IRA. Attach a copy of the court executed divorce decree or separate maintenance agreement, along with additional paperwork, as may be required.

**Disability.** You can withdraw amounts from your IRA without having to pay the 10% (or 25%) penalty tax if you become disabled before you reach age 59½ or you are taking a distribution due to disability from an Education Savings Account. In order to qualify, you must be disabled within the meaning of IRC 72(m)(7). Generally, the IRS considers you disabled if you cannot do any substantially gainful activity because of your physical or mental condition. Your physician must determine that the condition is expected to be of "long-continued or indefinite duration", or that the condition can be expected to lead to death. The IRS will make the final determination as to whether you are entitled to this exception.

**Early SIMPLE.** Check this box if you are withdrawing amounts from your SIMPLE IRA in the first two years, are under age 59½ and none of the exceptions under section 72(t) are known to apply. The 2-year period begins on the date the first contribution was deposited into your SIMPLE account. Do not check this box if the distribution is due to death or disability. See the applicable Death or Disability paragraph for more information. The penalty tax on Early SIMPLE distributions is generally 25% of the taxable amount of the Early SIMPLE distribution. The penalty tax is in addition to any regular income taxes due. The penalty tax is not paid at the time of the distribution, but paid directly to the IRS when filing your tax return. Early SIMPLE distributions are reported as Code S on IRS form 1099-R.

**Excess.** An excess contribution could be the result of your own contribution, your spouse's contribution, your employer's contribution, or an ineligible rollover contribution. The IRS 6% penalty tax assessed on excess contributions may be avoided if, for the year in which the contribution was deposited, you (1) timely file your tax return and withdraw the excess contribution and the attributable earnings within 6 months after the tax return due date (which is October 15th if your tax return due date was April 15th), or (2) you filed for an extension to file your tax return and you withdraw the excess contribution and the attributable earnings prior to your tax filing due date including extensions. The distributed earnings may be subject to a 10% (or 25%) penalty tax. Please note that the earnings are taxable in the year the contribution is made, which is not necessarily the year the earnings are distributed from the IRA. If the excess contribution for a year is not withdrawn by the dates outlined in (1) or (2) above, you may be subject to additional taxes, including a 6% IRS penalty tax. You must pay the 6% tax for each year the excess amount remains in your IRA account. Please contact your tax advisor, as there may be additional taxes and/or penalties.

## ADDITIONAL INFORMATION ON DISTRIBUTIONS FROM A ROTH IRA

**Roth IRA - Return of Principal (Contribution).** When you take a distribution from a Roth IRA, the principal basis (contribution dollars) is distributed first and is generally tax and penalty free. Special rules may apply if you have deposited a conversion from a Traditional IRA to your Roth IRA.

**Roth IRA - Return of Earnings.** When you take a distribution of earnings from your Roth IRA, those amounts are taxable unless you meet the reason for a tax-free Qualified Distribution as described below. The portion of the non-qualified distribution that represents earnings will also be subject to the 10% additional income tax for premature distributions, unless an exception applies (see above).

**Roth IRA - Qualified Distribution.** A qualified distribution is one made after the end of the 5 year period beginning with the first taxable year for which you made a contribution to a Roth IRA AND (1) on or after you attain age 59½, (2) payable to a beneficiary after your death, (3) due to becoming permanently disabled, or (4) for qualified first time homebuyer expenses (\$10,000 lifetime limit). Please note, 2003 is the earliest that the 5 year waiting period could have been satisfied.

## ADDITIONAL INFORMATION REGARDING TAX WITHHOLDING

- If you are a U.S. citizen or resident alien and your address of record with us is outside the United States, or it's possessions, federal income taxes are required to be withheld in the amount of 10% from all IRA distributions. You may NOT elect out of this mandatory withholding.
- If you are a non-resident alien (NOT a U.S.citizen or resident alien), federal taxes are required to be withheld in the amount of 30% from all IRA distributions. You may not opt out of this withholding requirement.
- A withholding election is void if a TIN is not provided or when an incorrect identification number is furnished.
- In certain states, tax withholding is required on IRA distributions. These states have various withholding requirements. You MAY be permitted to opt out of state withholding, in which case a state withholding form may be required. You should consult your tax advisor or your state department of revenue for additional information.
- In certain states if Federal Withholding applies then state withholding is mandatory regardless of election.
- State withholding is not an option for all states.
- Amounts withheld for state withholding will be remitted to the state indicated in the address on record with us at the time of the distribution.
- Amounts withheld will be remitted on your behalf and will be reflected on the 1099R that you will receive from FCC in January of next year.
- Amounts elected for state withholding are in addition to any fees and Federal income tax withholding.

## ON-DEMAND DISTRIBUTIONS

"On-Demand" distributions are withdrawals authorized by you upon verbally contacting your Financial Advisor. To establish on-demand distributions, select "on-demand" in the "Distribution Instructions: Type" section of this Distribution Request from IRA form, which must be completed and signed by you. On-Demand distributions can be established and authorized only by you, the owner of this IRA. A POA or anyone with authorized trading power cannot be authorized to request On-Demand distributions. Distributions of stock will be valued by using the closing price on the day the shares are issued from the account. You may choose to have federal and/or state taxes withheld from your "on-demand" distribution. However, to ensure that withholding regulations are satisfied, you may only select a withholding PERCENTAGE. Your withholding election can be changed or revoked at any time by completing a new distribution form. Once "on-demand" distributions have been established, a new distribution form needs to be completed and signed by you when changes are made to the "Reason for Distribution", the "Method", or the federal or state withholding election. Only one On-Demand distribution form may be in effect at a time and a separate form is needed for each of your IRAs. Only one set of instructions is allowed per IRA.

This information may answer some of your questions, but it is not intended as a comprehensive analysis of this complex topic. First Clearing, LLC periodically provides information to clients concerning planning. No one should infer that because of this service, First Clearing, LLC assumes any fiduciary duties. In addition, such services should not be relied upon as your only source of information. Competent tax and legal advice should always be obtained.

# Federal Wire Funds Request – Domestic or Foreign

Fee may apply

Sub Firm #	BR Code	FA Code	Account Number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

*(Office Use Only)*

Account Title			
Bank Name			ABA Routing Number (Domestic only)
Bank Address	Bank City	Bank State	Bank Country (Foreign only)
Name on Bank Account		Account Number	Account Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings
Recipient Name		Recipient Address (No PO Box or APO)	
Swift/BIC Code (Foreign Only)	IBAN Number (if applicable)	IFSC Number (India)	Sort Code
Intermediary Bank Name			Account Number
Intermediary Bank Information <input type="checkbox"/> ABA Number <input type="checkbox"/> Chips Participant ID <input type="checkbox"/> Chips Universal ID <input type="checkbox"/> Fr Nostro <input type="checkbox"/> SWIFT   Number: _____			
Special Instructions	Further Credit (if applicable)		Purpose of Wire

**SUBMIT THIS PAGE ONLY IF REQUESTING WIRE FEDERAL FUNDS**

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